

# VEGA DAILY

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## VITAMIN

01

The vitamin market remained broadly stable last week, with increased inquiry activity. Following recent price hikes, niacin and niacinamide producers suspended quotations again, while transaction levels continued to firm. In the vitamin E market, maintenance announcements from producers, combined with ongoing inventory drawdowns, pushed prices higher once more, with deliveries largely scheduled into March. Vitamin C producers resumed quotations; however, overall supply-demand fundamentals remain weak, keeping the market under pressure.

## AMINO ACID

02

Market feedback indicates that Evonik, Zhejiang NHU Co., Ltd., and Ningxia Unisplendour Tianhua Methionine Co., Ltd. are quoting solid methionine around RMB 18.5/KG. Evonik has not yet finalized settlements, with negotiations around USD 2.27/KG facing strong buyer resistance. Zhejiang NHU is quoting USD 2.31/KG without concluding deals, while Ningxia Unisplendour Tianhua is experiencing slower deliveries. CJ Biomaterial has resumed internal group quotations for methionine at USD 2,280/MT, while arginine is quoted at USD 2,370/MT. Tryptophan and isoleucine remain under quotation suspension.

## API

03

The veterinary API market remained generally weak last week. While some producers attempted to hold prices, overall demand stayed subdued, with transactions mainly concluded through negotiations. Amoxicillin saw firmer producer pricing amid raw material cost support, attracting increased market attention. Doxycycline and lincomycin hydrochloride continued to decline, while tylosin tartrate and tilmicosin phosphate retreated from previous highs. Florfenicol fluctuated at low levels, and most other products remained stable.

## FOOD ADDITIVE

04

- In the food additive segment, the sweetener market remained stable overall. Sucralose transaction prices held firm, with potential upside ahead, while acesulfame-K and aspartame maintained stable pricing and normal shipments. Sodium saccharin prices continued to rise due to upstream raw material constraints.
- In nutritional ingredients, creatine monohydrate supply remained tight, with prices stable at approximately USD 2.95–3.10/KG and delivery schedules extending into February. L-carnitine prices stayed firm at USD 25.65–26.93/KG, with a strengthening market outlook.

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